

## Falls Village HOA - APPROVED July '11 to June '12 Budget

Date: August 23, 2011

Income	Budget 7/10-6/11	Actual 7/10-6/11	Budget 7/11-6/12
HOA Assessments \$70 x 17 x12	\$14,280.00	\$13,570.00	\$14,280.00
<b>Total Income</b>	<b>\$14,280.00</b>	<b>\$13,570.00</b>	<b>\$14,280.00</b>

Fixed Expenses	Budget 7/10-6/11	Actual 7/10-6/11	Budget 7/11-6/12
Fence Repairs	\$500.00	\$0.00	\$0.00
Grounds Maintenance	\$6,642.00	\$5,982.00	\$5,985.00
Irrigation Maintenance	\$600.00	\$1,728.87	\$1,730.00
Insurance	\$3,060.00	\$3,296.81	\$3,300.00
Management	\$2,100.00	\$2,100.00	\$2,100.00
Postage & Copies	\$350.00	\$308.40	\$310.00
Legal & Accounting	\$100.00	\$99.00	\$99.00
Taxes & Licenses	\$100.00	\$18.23	\$20.00
Bank Charges	\$100.00	\$43.12	\$50.00
Snow Removal	\$400.00	\$180.00	\$180.00
<b>Subtotal fixed expenses</b>	<b>\$13,952.00</b>	<b>\$13,756.43</b>	<b>\$13,774.00</b>

<b>Difference between income and expenses</b>	<b>\$328.00</b>	<b>(\$186.43)</b>	<b>\$506.00</b>
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<b>Cash in Checking Account 07/27/11</b>	<b>\$5,722.93</b>
<b>Cash in Money Market Fund (No Maturity Date) 07/27/11</b>	<b>\$17,403.29</b>