

Balance Sheet (Cash)
Palace Estates Filing 2 - (palace2)
December 2011

Page 1
1/18/2012
03:32 PM

ASSETS

CASH

Operating Cash 1	4,726.91
Savings Cash 1	60,421.66
TOTAL CASH	<u>65,148.57</u>

Accounts Receivable	-105.00
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TOTAL ASSETS	<u>65,043.57</u>
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LIABILITIES & CAPITAL

LIABILITIES

Prepaid Dues	1,184.00
TOTAL LIABILITIES	<u>1,184.00</u>

CAPITAL

Owner Contribution	99,490.60
Owner Draw	-32,000.00
Retained Earnings	-3,631.03
TOTAL CAPITAL	<u>63,859.57</u>

TOTAL LIABILITIES & CAPITAL	<u>65,043.57</u>
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