

Orchard Run HOA 2011 Approved Budget

Budget as presented to the Board of Directors 11/17/10

Income	Budget '10	Actual '10	Budget '11
HOA Assessments (101 homes x \$100.00 annually)	\$10,100.00	\$10,198.00	\$10,100.00
Interest Income	\$48.00	\$20.00	\$20.00
Violation Fines & Late Fees	\$0.00	\$601.00	\$0.00
Total Income	\$10,148.00	\$10,819.00	\$10,120.00

Expenses	Budget '10	Actual '10	Budget '11
Grounds Maintenance	\$3,700.00	\$2,710.00	\$3,900.00
Irrigation System Expense *(1)	\$500.00	\$765.00	\$500.00
Ditch Rider	\$1,000.00	\$1,200.00	\$1,200.00
Insurance *(2)	\$699.00	\$481.00	\$500.00
Management	\$3,600.00	\$3,600.00	\$3,600.00
Tax Prep	\$85.00	\$90.00	\$95.00
Legal (Annual Report)	\$10.00	\$10.00	\$10.00
Postage/Copies *(3)	\$400.00	\$428.00	\$425.00
Fence Maintenance	\$0.00	\$502.00	\$500.00
Miscellaneous Expense *(4)	\$100.00	\$100.00	\$100.00
Total expenses	\$10,094.00	\$9,886.00	\$10,830.00

Difference between income and expenses	\$54.00	\$933.00	(\$710.00)
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Cash in Checking Account 11/16/10	\$3,421.91	
Cash in Capital Reserve Fund 09/24/10	\$6,298.77	
Total Cash		\$9,720.68

Estimated Total Cash 12/31/2010 (with 2010 Reserve contribution)		\$2,158.88
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- (1) estimate to build up irrigation riser
- (2) reduced amount with American Family Insurance
- (3) includes estimated postage for Annual Meeting notices
- (4) includes deposit slips