Paradise Hills Filing No. 6 HOA Approved 2011 Budget

Date 3/19/11

Income	Budget '10	Actual '10	Budget '11
HOA Assessments ($131 x 50)	$6,550.00	$6,919.00 *	$0.00
HOA Assessments ($137 x 50)			$6,850.00
Late Fees	$0.00	$151.21	$0.00
Total Income	**$6,550.00**	**$7,070.21**	**$6,850.00**

Fixed Expenses	Budget '10	Actual '10	Budget '11
Grounds Maintenance	$500.00	$390.00	$400.00
Irrigation Expense	$500.00	$598.97	$600.00
Water Shares	$275.00	$266.37	$275.00
Management Fees	$1,800.00	$1,800.00	$1,800.00
Insurance	$650.00	$625.00	$625.00
Electricity	$3,400.00	$2,861.60	$3,000.00
Postage and copies	$300.00	$351.00	$350.00
Legal and Accounting	$150.00	$95.00	$100.00
Taxes and Licenses	$25.00	$0.00	$100.00
Open a new CD/Savings Account	$5,000.00	$5,000.00	**$0.00**
Miscellaneous Expense	$50.00	$65.00	$50.00
Total Expenses	**$12,650.00**	**$12,052.94**	**$7,300.00**

Difference between income and expenses	**($5,475.00)**	**($4,982.73)**	**($450.00)**

Cash in Checking Account 12/31/10	**$2,582.98**
Cash in Wacovia Savings Fund(s) 12/31/10	**$5,013.33**

NOTES:

* Includes payment of 2009 past dues