

## The Queens HOA 2012 Approved Budget

Budget Approved 10/13/2011

Income	Budget '11	Est 2011*	Budget '12
HOA Assessments (63 x \$160)	\$10,080.00	\$10,080.00	\$10,080.00
HOA Assessments in collection efforts	\$1,500.00	\$2,822.00	\$2,822.00
Interest Earned	\$40.00	\$14.00	\$14.00
<b>Total Income</b>	<b>\$11,620.00</b>	<b>\$12,916.00</b>	<b>\$12,916.00</b>

Expenses	Budget '11	Est 2011*	Budget '12
Grounds Maintenance (1)	\$2,300.00	\$2,100.00	\$2,100.00
Irrigation System Expense	\$200.00	\$200.00	\$1,000.00
Irrigation Water Shares (2)	\$508.00	\$489.00	\$489.00
Management	\$2,400.00	\$2,640.00	\$2,640.00
Insurance	\$472.00	\$480.00	\$480.00
Property Tax	\$0.00	\$98.00	\$98.00
Electricity	\$1,300.00	\$1,198.00	\$1,258.00
Postage / Mailing	\$280.00	\$295.00	\$300.00
Legal & Accounting	\$125.00	\$177.00	\$177.00
Taxes & Licenses	\$50.00	\$8.00	\$20.00
Meeting Expenses	\$25.00	\$25.00	\$25.00
Contribution to Capital Reserve Fund	\$2,735.00	\$0.00	\$0.00
Miscellaneous Expense	\$25.00	\$0.00	\$50.00
<b>Total expenses</b>	<b>\$10,420.00</b>	<b>\$7,710.00</b>	<b>\$8,637.00</b>

<b>Difference between income and expenses</b>	<b>\$1,200.00</b>	<b>\$5,206.00</b>	<b>\$4,279.00</b>
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<b>Cash in Checking Account 8/30/2011</b>	<b>\$4,755.59</b>
<b>Cash in Capital Reserve Fund 08/30/2011</b>	<b>\$17,131.47</b>
<b>Total Cash</b>	<b>\$21,887.06</b>

**NOTES:**

Actual Jan 2011 thru Aug 2011 + Estimated Sept 2011 thru Dec 2011

(1) Contract of \$150/mo

(2) Grand Valley Irrigation + Elmwood Lateral