

Balance Sheet (Cash)
Palace Estates Filing 1 - (palace1)
December 2011

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ASSETS

CASH

Operating Cash 1	44,746.36
Savings Cash 1	25,405.82
Debenture Note	6,735.84
TOTAL CASH	<u>76,888.02</u>

Accounts Receivable	-165.00
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TOTAL ASSETS	<u>76,723.02</u>
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LIABILITIES & CAPITAL

LIABILITIES

Prepaid Dues	860.00
TOTAL LIABILITIES	<u>860.00</u>

CAPITAL

Owner Contribution	63,114.38
Owner Draw	-37,800.00
Retained Earnings	50,548.64
TOTAL CAPITAL	<u>75,863.02</u>

TOTAL LIABILITIES & CAPITAL	<u>76,723.02</u>
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