

Echo Canyon Estates  
Approved 2012 Budget  
1/19/12

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	TOTAL
Classic Lawns	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 482.50	\$ 5,790.00
Fertilizing & Weed Control				\$ 350.00			\$ 350.00			\$ 350.00			\$ 1,050.00
Capital Improvements					\$ 2,150.00								\$ 2,150.00
Irrigation Expense	\$ 300.00				\$ 25.00		\$ 300.00						\$ 625.00
CO Dept. Health & Envirm.								\$ 245.00					\$ 245.00
Irrigation Water Shares	\$ 405.34												\$ 405.34
Management Fee	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 150.00	\$ 1,800.00
Insurance								\$ 125.00				\$ 245.00	\$ 370.00
Electricity				\$70.00*	\$ 26.35	\$ 94.60	\$ 323.48	\$ 254.68	\$ 280.40	\$ 196.24	\$ 238.00		\$ 1,413.75
Postage/Mailing	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 20.00	\$ 10.00	\$ 10.00	\$ 32.00	\$ 232.00
Taxes & Licenses			\$ 107.00										\$ 107.00
Meeting Expenses	\$ 25.00												\$ 25.00
Miscellaneous													\$ -
<b>SUBTOTAL OF EXPENSES</b>													<b>\$ 14,213.09</b>
Capital Reserve Fund	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 105.00	\$ 131.91	\$ 1,286.91
<b>Subtotals</b>	<b>\$ 1,487.84</b>	<b>\$ 757.50</b>	<b>\$ 864.50</b>	<b>\$ 1,107.50</b>	<b>\$ 2,958.85</b>	<b>\$ 852.10</b>	<b>\$ 1,730.98</b>	<b>\$ 1,382.18</b>	<b>\$ 1,037.90</b>	<b>\$ 1,293.74</b>	<b>\$ 985.50</b>	<b>\$ 1,041.41</b>	<b>\$ 15,500.00</b>

2012 Capital Improvements	Sump Pump for Reservoir at pump house	\$ 50.00
	Battery operated timer for southeast walkway	\$ 100.00
	Re-staining of fencing along 18 Road	\$ 1,500.00
	Tan granite for southeast walkway	\$ 500.00
	<b>\$ 2,150.00</b>	

2012 Assessments (Income)	\$ 15,500.00
Proposed 2012 Budget (Expenses)	\$ 14,213.09
2012 Reserves	\$ 1,286.91

2011 Reserves (cash on hand)	\$ 6,991.87 *
2012 Reserves	\$ 1,286.91

Estimated Capital Reserves at the end of 2012 \$ 8,278.78

Electricity Cost Savings			
	2009	2010	2011
December	\$103.35	\$80.00	\$114.74
January	\$21.56	\$22.61	\$ 24.60
February	\$21.60	\$24.66	\$ 24.60
March	\$21.42	\$26.12	\$ 24.74
<b>Total</b>	<b>\$167.93</b>	<b>\$153.39</b>	<b>\$188.68</b>
Minus \$ 70 Fee*	<b>(\$70.00)</b>	<b>(\$70.00)</b>	<b>(\$70.00)</b>
<b>Savings per year</b>	<b>\$97.93</b>	<b>\$83.39</b>	<b>\$118.68</b>

\*In an effort to save the HOA money, we will have Xcel Energy turn off the electricity each November and turn it on again in April. The cost to turn the two meters back on will be \$70 (\$35 each) per year.

This will save the HOA approximately \$100 per year

\*(Cash remaining 12/31/11 = \$7611.87 less December payment to Classic Lawns to be paid in January 2012 - \$620.00)

\$ 7,611.87
\$ (620.00)
<b>\$ 6,991.87 *</b>