

Garrett Estates HOA - June '09 to May '10 Budget

Budget as Approved 5/11/09

Date: May 18, 2007

Income	Budget '08-09	Actual '08-09	Budget '09-10
HOA Assessments @ \$200 annually x 54	\$10,800.00	\$10,600.00	\$10,800.00
HOA Late Fees Collected	\$0.00	\$230.00	\$0.00
Total income	\$10,800.00	\$10,830.00	\$10,800.00

Fixed Expenses	Budget '08-09	Actual '08-09	Budget '08-09
Grounds Maintenance	\$4,200.00	\$2,675.00	\$4,200.00
Fence Staining	\$1,000.00	\$1,235.00	\$1,000.00
Insurance	\$625.00	\$625.00	\$625.00
Management	\$1,800.00	\$1,800.00	\$1,800.00
Irrigation System	\$3,500.00	\$631.00	\$3,500.00
Electricity	\$1,400.00	\$1,533.00	\$1,400.00
Taxes & Licenses	\$115.00	\$145.00	\$115.00
Postage & Copies	\$150.00	\$205.00	\$150.00
Miscellaneous	\$50.00	\$13.00	\$50.00
Subtotal fixed expenses	\$12,840.00	\$7,329.00	\$12,840.00

Difference between income and expenses	(\$2,040.00)	\$3,501.00	(\$2,040.00)
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Cash in Checking Account 04/20/09	\$3,693.08
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Projected Cash 04/30/09	\$4,753.08	\$4,753.08
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