

## Retherford Estates - 2011 Approved Budget

April 14, 2011

Income	Actual '10	Budget '11
HOA Assessments @ \$200 annually x 23	\$4,600.00	\$4,600.00
<b>Total income</b>	<b>\$4,600.00</b>	<b>\$4,600.00</b>

Fixed Expenses	Actual '10	Budget '11
Grounds Maintenance - Contracted	\$1,170.00	\$1,170.00
Irrigation System Maintenance	\$930.00	\$1,000.00
Irrigation Water Shares	\$1,375.00	\$1,375.00
Insurance	\$235.00	\$235.00
Management	\$600.00	\$600.00
Electricity	\$1,195.00	\$1,255.00
Legal & Accounting	\$90.00	\$100.00
Taxes & Licenses	\$10.00	\$20.00
Postage & Copies	\$89.00	\$115.00
Miscellaneous	\$0.00	\$0.00
<b>Subtotal fixed expenses</b>	<b>\$5,694.00</b>	<b>\$5,870.00</b>

Difference between income and expenses	(\$1,094.00)	(\$1,270.00)
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Cash in Checking Account 12/31/10		\$333.83
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Cash in Checking Account 3/15/11		\$897.06
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