

Village 9 HOA 2011 Budget

Budget as Approved by Board of Directors 1/12/11

Date: 1/20/2011

Income	Budget '10	Actual '10	Proposed '11
HOA Assessments 240 x 92.00 / year	\$26,175.00	\$25,255.54	
HOA Assessments 63 x 65.00 / year			
Late Fee & Fines	\$500.00	\$1,060.00	
HOA Assessments 240 x 95.00 / year			\$22,800.00
HOA Assessments 63 x 68.00 / year			\$4,284.00
Total income	\$26,675.00	\$26,315.54	\$27,084.00

Fixed Expenses	Budget '10	Actual '10	Proposed '11
Grounds Maintenance	\$500.00	\$200.00	\$500.00
Irrigation System Expense (*)	\$5,000.00	\$6,549.13	\$7,000.00
Irrigation System Contract	\$2,700.00	\$2,650.00	\$3,000.00
Electricity	\$7,000.00	\$6,828.57	\$7,000.00
Management (Heritage Property Management)	\$6,000.00	\$6,000.00	\$6,000.00
Insurance	\$1,200.00	\$1,240.50	\$1,300.00
Postage/Mailing Expense	\$1,500.00	\$1,020.70	\$1,500.00
Legal & Accounting	\$700.00	\$546.00	\$584.00
Taxes & Licenses (Annual Report, Tax Prep)	\$100.00	\$30.00	\$100.00
Meeting Expenses	\$150.00		
Miscellaneous Expenses	\$100.00		\$100.00
Total Expenses	\$24,950.00	\$25,064.90	\$27,084.00

Difference between income and expenses	\$1,725.00	\$1,250.64	\$0.00
--	------------	------------	--------

Cash In Operating Account 12/27/10	\$6,996.62
Cash In Savings Account 12/27/10	\$29,038.33

Total Cash 12/31/09	\$36,034.95
---------------------	-------------