

## Riverbend 2010 Budget Preparation Sheet

Budget as Presented for the 2010 Annual Meeting

Date: 03/10/10

| Income                         | Actual '08         | Budget '09         | Actual '09         | Budget '10         |
|--------------------------------|--------------------|--------------------|--------------------|--------------------|
| HOA Assessments @ \$75/mo x 64 | \$55,894.00        | \$57,600.00        | \$51,642.00        | \$57,600.00        |
|                                |                    |                    |                    |                    |
|                                |                    |                    |                    |                    |
| <b>Total income</b>            | <b>\$55,894.00</b> | <b>\$57,600.00</b> | <b>\$51,642.00</b> | <b>\$57,600.00</b> |

| Expenses                              | Actual '08         | Budget '09         | Actual '09         | Budget '10         |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|
| Grounds / Snow Removal *(1)           | \$15,689.00        | \$14,000.00        | \$27,115.00        | \$6,000.00         |
| Building / Carport Maintenance        | \$1,633.00         | \$15,000.00        | \$748.00           | \$1,000.00         |
| Insurance                             | \$6,431.00         | \$9,000.00         | \$7,152.00         | \$7,200.00         |
| Trash Removal                         | \$6,460.00         | \$6,600.00         | \$7,762.00         | \$7,900.00         |
| Management                            | \$3,600.00         | \$4,800.00         | \$4,800.00         | \$4,800.00         |
| Swamp Cooler Start-up & Winterization | \$2,380.00         | \$2,500.00         | \$4,232.00         | \$3,500.00         |
| Pumphouse / Irrigation Expenses       | \$1,801.00         | \$2,500.00         | \$4,599.00         | \$2,500.00         |
| Electricity                           | \$582.00           | \$660.00           | \$489.00           | \$600.00           |
| Legal / Accounting                    | \$85.00            | \$500.00           | \$2,275.00         | \$500.00           |
| Postage / Copies                      | \$825.00           | \$500.00           | \$864.00           | \$950.00           |
| Irrigation Water Shares               | \$25.00            | \$330.00           | \$323.00           | \$330.00           |
| Taxes / Licenses                      | \$87.00            | \$330.00           | \$23.00            | \$150.00           |
| Fence Maintenance                     | \$5,236.00         | \$0.00             | \$1,952.00         | \$2,000.00         |
| Bank Charges                          | \$0.00             | \$0.00             | \$65.00            | \$0.00             |
| Miscellaneous                         | \$13.00            | \$0.00             | \$40.00            | \$100.00           |
| <b>Subtotal fixed expenses</b>        | <b>\$44,847.00</b> | <b>\$56,720.00</b> | <b>\$62,439.00</b> | <b>\$37,530.00</b> |

|   |                    |                 |                      |                    |
|---|--------------------|-----------------|----------------------|--------------------|
| <b>Difference between income and expenses</b> | <b>\$11,047.00</b> | <b>\$880.00</b> | <b>(\$10,797.00)</b> | <b>\$20,070.00</b> |
|---|--------------------|-----------------|----------------------|--------------------|

|  |                    |               |                    |                    |
|--|--------------------|---------------|--------------------|--------------------|
| <b>Cash in Checking Account Year-End</b> | <b>\$12,860.51</b> | <b>\$0.00</b> | <b>\$6,473.99</b>  | <b>\$26,543.99</b> |
| <b>Cash in CD Reserve Year-End</b>       | <b>\$6,417.48</b>  | <b>\$0.00</b> | <b>\$10,914.46</b> | <b>\$10,914.46</b> |