

Renaissance HOA - 2011 Approved Budget

Date: February 7, 2011

| Income | Budget '10 | Actual '10 | Budget '11 |
|---------------------------------------|--------------------|--------------------|--------------------|
| HOA Assessments (\$150 annually x 75) | \$11,250.00 | \$10,950.00 | \$11,250.00 |
| Interest Income | \$275.00 | \$150.87 | 200.00 |
| Other (late fees) | \$0.00 | \$120.00 | \$0.00 |
| Unpaid Dues Not in Collection | \$0.00 | \$0.00 | \$500.00 |
| Total income | \$11,525.00 | \$11,220.87 | \$11,950.00 |

| Fixed Expenses | Budget '10 | Actual '10 | Budget '11 |
|---|--------------------|--------------------|--------------------|
| Grounds Maintenance | \$4,500.00 | \$4,404.00 | \$4,500.00 |
| Irrigation Shares (12 shares) | \$1,500.00 | \$1,500.00 | \$1,575.00 |
| Irrigation System Maintenance & Repairs | \$1,000.00 | \$1,020.00 | \$1,200.00 |
| Landscape reclamation | \$0.00 | \$0.00 | \$0.00 |
| Insurance | \$450.00 | \$468.00 | \$475.00 |
| Management | \$2,700.00 | \$2,700.00 | \$2,700.00 |
| Electricity | \$150.00 | \$226.00 | \$235.00 |
| Taxes, Legal & Licenses | \$600.00 | \$156.00 | \$300.00 |
| Postage & Copies | \$300.00 | \$400.00 | \$400.00 |
| Meeting Expense | \$200.00 | \$224.73 | \$230.00 |
| Miscellaneous | \$100.00 | \$70.69 | \$100.00 |
| Special Improvement | \$0.00 | \$4,472.04 | \$2,500.00 |
| Subtotal fixed expenses* | \$11,500.00 | \$15,641.46 | \$14,215.00 |

| | | | |
|--|---------|--------------|--------------|
| Difference between income and expenses | \$25.00 | (\$4,420.59) | (\$2,265.00) |
|--|---------|--------------|--------------|

| | |
|----------------------------------|------------|
| Cash in Checking Account 12/3/10 | \$928.28 |
| Cash in CD 12/3/10 | \$9,767.73 |

| | |
|-------------------|--------------------|
| Total Cash | \$10,696.01 |
|-------------------|--------------------|

NOTES:

* Budgeted total to be taken from Savings CD