

Pheasant Ridge HOA

Approved Budget 2011

Date: March 22, 2011

Income	Budget '10	Actual '10	Budget '11
HOA Assessments @ 40 month x 33	\$15,840.00	\$14,926.99	\$15,840.00
CD Interest	\$500.00	\$453.35	\$450.00
Late Fees	\$0.00	\$52.60	\$0.00
Total income	\$16,340.00	\$15,432.94	\$16,290.00

Fixed Expenses	Budget '10	Actual '10	Budget '11
Grounds Maintenance	\$9,000.00	9,894.28*	9,000.00**
Maintenance	\$500.00	\$0.00	\$0.00
Snow Removal	\$400.00	\$240.00	\$300.00
Insurance	\$650.00	\$625.00	\$650.00
Management	\$3,144.00	\$3,144.00	\$3,144.00
Electric	\$200.00	\$218.17	\$230.00
Irrigation Water Shares	\$322.00	\$311.37	\$311.37
Irrigation (Maintenance)	\$1,000.00	\$350.00	\$500.00
Entry Sign/Lights	\$500.00	\$0.00	\$0.00
Legal & Acctg	\$100.00	\$0.00	\$0.00
Taxes & Licenses (Annual Report)	\$230.00	\$165.00	\$175.00
Postage & Copies	\$500.00	\$519.30	\$525.00
Miscellaneous Expenses	\$75.00	\$30.00	\$75.00
Subtotal fixed expenses	\$16,621.00	\$15,497.12	\$14,910.37

Difference between income and expenses	(\$281.00)	(\$64.18)	\$1,379.63
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Cash in Operating Account as of 12/31/10		\$4,529.75	
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Savings as of 12/31/10		\$12,796.79	
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Notes:

- * (1) Includes extra work at entry and shrub trimming
- ** (2) Salvador's contract total \$7,700.00