

Cash Flow (Cash)
Palace Estates Filing 3 - (palace3)
December 2011

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	<u>Month to Date</u>	<u>%</u>	<u>Year to Date</u>	<u>%</u>
INCOME				
HOA DUES INCOME				
HOA Dues	1,770.00	0	25,520.00	0
Irrigation Assessments	0.00	0	272.16	0
Violation Fines	0.00	0	250.00	0
NET DUES INCOME	1,770.00	0	26,042.16	0
OTHER INCOME				
Interest on Bank Accounts	40.85	0	502.15	0
Late Fee	0.00	0	60.00	0
TOTAL INCOME	1,810.85	0	26,604.31	0
EXPENSES				
DIRECT EXPENSES				
Capital Improvements	0.00	0	1,680.00	0
Repair & Maintenance	0.00	0	5,404.41	0
Fence Maintenance	0.00	0	169.30	0
Grounds Maintenance	0.00	0	1,212.75	0
Snow and Ice Removal	0.00	0	90.01	0
Irrigation System Expense	0.00	0	2,421.82	0
Irrigation Water Shares	156.25	0	468.80	0
Management	450.00	0	5,400.00	0
Insurance	688.41	0	8,223.84	0
Electricity	3.26	0	799.94	0
Bank Charges	0.00	0	44.12	0
Postage / Mailing	27.00	0	815.00	0
Legal & Accounting	0.00	0	110.00	0
Taxes & Licenses	0.00	0	226.23	0
Meeting Expenses	0.00	0	4.20	0
TOTAL DIRECT EXPENSES	1,324.92	0	27,070.42	0
GENERAL & ADMINISTRATIVE				
TOTAL EXPENSES	1,324.92	0	27,070.42	0
NET INCOME	485.93	0	-466.11	0
ADJUSTMENTS				
Interest on Bank Accounts	40.85		502.15	
TOTAL ADJUSTMENTS	40.85		502.15	
CASH FLOW	526.78		36.04	
Beginning Cash	10,990.44			
Ending Balance	11,165.52			