

**Balance Sheet (Cash)**  
**Palace Estates Filing 3 - (palace3)**  
**December 2011**

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**ASSETS**

**CASH**

Operating Cash 1	11,165.52
Savings Cash 1	33,608.17
CD Savings - Reserve 1	8,843.15
<b>TOTAL CASH</b>	<u>53,616.84</u>

<b>TOTAL ASSETS</b>	<u>53,616.84</u>
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**LIABILITIES & CAPITAL**

**LIABILITIES**

Prepaid Dues	300.00
<b>TOTAL LIABILITIES</b>	<u>300.00</u>

**CAPITAL**

Owner Contribution	47,067.58
Owner Draw	-27,701.46
Retained Earnings	33,950.72
<b>TOTAL CAPITAL</b>	<u>53,316.84</u>

<b>TOTAL LIABILITIES &amp; CAPITAL</b>	<u>53,616.84</u>
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