

Balance Sheet (Cash)
Grace Park II Condominium Association - (grace2)
November 2011

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ASSETS

CASH

Operating Cash 1	17,069.58
Savings Cash 1	6.44
Grand Capital Reserve CD	25,703.00
CD Savings Reserve - 6	15,770.44
TOTAL CASH	<u>58,549.46</u>

Accounts Receivable	300.00
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TOTAL ASSETS	<u>58,849.46</u>
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LIABILITIES & CAPITAL

LIABILITIES

Carport Loan Liability	20,661.70
Prepaid Dues	1,985.88

TAX LIABILITIES

Federal Withholding Payable	33.00
State Withholding Payable	15.00
FICA Tax Payable	280.80
Medicare Tax Payable	78.30
FUTA Tax Payable	56.00
TOTAL TAX LIABILITIES	<u>463.10</u>

TOTAL LIABILITIES	23,110.68
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CAPITAL

Owner Contribution	11,257.47
Owner Draw	-43,732.34
Retained Earnings	68,213.65
TOTAL CAPITAL	<u>35,738.78</u>

TOTAL LIABILITIES & CAPITAL	<u>58,849.46</u>
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