

First & Patterson HOA - 2012 Approved Budget

Approved at Annual Meeting 1/24/12

Date: 12/19/2011

Income	Budget '11	Actual '11	Proposed '12
HOA Assessments (\$130 x 2 months x 24)	\$6,240.00	\$3,475.00	\$0.00
HOA Assessments (\$110 x 10 months x 24)	\$27,500.00	\$26,400.00	\$28,500.00
Interest Income	\$250.00	\$123.14	\$125.00
Late Fees	\$0.00	\$30.00	\$30.00
Total income	\$33,990.00	\$30,028.14	\$28,655.00

Expenses	Budget '11	Actual '11	Proposed '12
Repairs - Buildings	\$3,000.00	\$775.00	\$800.00
Grounds Maintenance - Contracted	\$6,120.00	\$5,740.00	\$6,120.00
Grounds Maintenance - Incidental	\$500.00	\$759.00	\$750.00
Irrigation System	\$1,000.00	\$1,165.00	\$1,200.00
Insurance	\$3,900.00	\$3,814.17	\$4,000.00
Management	\$3,000.00	\$3,000.00	\$3,000.00
Water	\$5,000.00	\$5,312.80	\$5,500.00
Sewer	\$3,400.00	\$3,090.66	\$3,300.00
Trash / Recycling	\$2,800.00	\$2,619.90	\$2,800.00
Postage & Copies	\$350.00	\$269.90	\$300.00
Taxes, Legal & Licenses	\$500.00	\$160.23	\$175.00
Snow Removal	\$2,000.00	\$648.70	\$650.00
Miscellaneous	\$100.00	\$0.00	\$0.00
Subtotal fixed expenses	\$31,670.00	\$27,355.36	\$27,355.36

Difference between income and expenses	\$2,320.00	\$2,672.78	\$1,299.64
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Cash in Checking Account 11/30/11	\$19,500.99
Savings CD 11/30/11	\$14,185.05
CD Savings - Reserve 11/30/11	\$5,502.80

Total Cash 11/30/11	\$39,188.84
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