

Palace 1 Meeting Minutes March 24, 2010

The meeting was called to order at 7:34 p.m. by HOA President Colleen Cunningham.

Discussion began with questions about the budget, specifically Grounds Maintenance and Snow Removal. Grounds maintenance means spraying weeds around the retention ponds and along 29-1/2 Road. Snow removal includes shoveling around mail boxes.

It was mentioned that our debenture account is not FDIC insured, so if the HOA should fail our money is not insured. This debenture account is our second savings account.

Some roofs will need replaced in the next three to five years. We need to plan on building our savings over that time period to cover the expense.

It was mentioned that ditch cleaning should be split equally between all filings. Tracey Heritage indicated it is now split 37/37/26 between the filings because filings 1 and 2 have more homes. She will discuss it with the board.

Palace 1 dues are more than other filings because our homes require painting. There is a schedule that determines when homes are painted and it can be obtained by contacting Tracey Heritage by calling 243-3186 or email her at tracey@traceyheritage.com.

Tracey reiterated that we really need to get the correct address and other information when contacting her with violations. It is in our best interest as home owners.

Homeowners are responsible for trimming bushes and trees on their property.

There were several questions about the budget. Tracey addressed them all. There is only one homeowner in arrears on their dues.

If a homeowner would like to contact Colleen, her email address is ckarnold25@msn.com or they can contact Tracey at tracey@traceyheritage.com.

There was a motion to approve the budget, it was seconded and passed by a full vote of all members present.

Meeting was adjourned at 7:57 p.m.

PALACE ESTATES FILING 1
Annual Meeting
MARCH 24, 2010

Name	Address & Phone Number
Cirice - proxy to BOD	2948 Kennedy
Lundin - proxy to BOD	544B Estate
Bond - proxy to BOD	2943 B Sandin
Dowd - proxy to BOD	512 A 29 3/8 Rd
Richard Shindler	2939 BOTTING A60 #4
Gene & Waldo Garcia	2945 B. Unit 2
Pat Schindler	510 A Estate St.
Cheryl Gummere	512 A Estate St.
Colin Cunningham	2941 Bunting #6
Susan Hyatt	2944 B Kennedy
Max & Sharon Smith	513 B - 29 3/8 Rd.
Scott & Krista Schriener	514 B April la.
Vivian Wenders	521 29 3/8 Rd. #1B
Charles R Wall	2943 Bunting #5
S COIN	2039 Bunting #3
MICHAEL GARCIA	2945 BUNTING # 2 by Proxy