

12/18/2009

Colony Park Homeowners Association Budget Meeting
At Heritage Property Management

Present: Nyla Kladder, Frankie Squirrell, Wanda Thomas and Linda Edwards.

Meeting was called to order at 10:00 am

Topics: 1. Amount in cash account: \$8,824.84

MMA: \$1000.21

CD: \$10,313.97 CD due to roll over 2011

2. Linda has attempted to contact Israel of Kolar Design for a new contract for the landscaping .

The budget for next year cannot be completed until Israel submits bid.

Nyla will attempt to contact Israel about the contract.

3. Vera Wagner has agreed to become Secretary/Treasurer starting in January, since Wanda Thomas will be moving in March or April.

Nyla Kladder will continue to be President.

Frankie Squirrell will continue to be the Vice President.

4. Meeting place for Annual meeting. Discussion took place. Places discussed were Pomona School, Traders Coffee & Tea, and Nyla's home.

Decision was made that the meeting will take place at Nylas's home, January 21, 2010 @ 2:30 pm.

5. Policies and Procedures were reviewed. (see attachment)

Investment of Reserves Funds.

Enforcement of Covenants and Rules.

Collections of unpaid assessments.

Handling of conflicts of interest involving Board members.

Conduct of meeting.

Inspection and copying association records.

Procedures for adoption and amendment of Policies and Procedures

And Rules.

Resolution of disputes between the Association and owners.

Maintenance Policy.

Owner initiated insurance claims.

Also discussed rules and regulations pertaining to renters. Nyla will review and redo if needed. There are policies and procedures concerning political signs and parking of emergency vehicles.

Will discuss the policies and procedures at the annual meeting.

6. Mail truck delivery could be a problem when cars are parked in front of the mail boxes. If there is no space for the mail truck, mail will not be delivered. Will discuss at the Annual meeting.

7. Meeting was adjourned at 11:45 am.

Submitted by

Wanda Thomas Sec/Treasurer