

*Action By the Retherford Estates Association Members
Without An Additional Meeting.*

**REVISED MINUTES OF THE ANNUAL MEETING OF THE
RETFERFORD ESTATES HOMEOWNERS ASSOCIATION
Monday, March 31, 2008**

The Annual Meeting of the Retherford Estates HOA was convened March 8, 2008, at 1:00 PM, at 2099 Vivian Ct, Grand Junction, CO

An additional meeting by email was required to complete the business for 2008 and the following was decided on by the majority of the HOA.

The budget and approx expenses for the subdivision will need to remain at the same cost as last year, of \$200 a year, to cover maintenance, and to add the cost of liability insurance for the RE subdivision and Directors.

The email was sent with the nominees for Secretary, and the approval for the adjustment on the Balance Sheet, & Expenses, includes the updated Cash Flow Statement for January, February & March 2008. The vote to accept the revised statements and newly designed budget was passed. The budget is hereby attached & may also be viewed on www.traceyheritage.com HOA's, Retherford Estates, Budget, and Cash Flow & Balance Sheets.

The items voted on are attached below and include the replacement of Secretary, Claudia McBride with home owner, Linda Sparks. Claudia will work in co-operation with Linda as

4/2/2008

outlined below in #5.

Tracy Heritage reported that the 2007 2210H Tax Return for Retherford Estates has been filed.

Claudia McBride reported that the Annual Report to the Colorado Secretary of State has been filed & completed on 4/02/08, Document #20081182171 (for a cost of \$10 paid by Cherokee Const) which has updated the Certificate of Good Standing for Retherford Estates HOA - hereby attached.

THESE ARE THE ITEMS VOTED ON WHICH RECIEVED APPROVAL

1. Accepting the approximate expenses for the subdivision and agreeing to leave our yearly dues at a cost of \$200 a year, to cover maintenance, and to add the cost of liability insurance for the subdivision and directors.
2. Having liability insurance with American Family Insurance, Mike Daniels Agency, 666 Patterson, Suite G, Grand Jct, 81501, phone 970-241-6132 for a cost of \$231 a year.
3. Accepting the Cash Flow sheets for Jan - March 2008 as revised by Heritage Property Management.
4. Acceptance of Balance Sheet showing last years expenses, and projected expenses for this year as finalized by Heritage Property Management for our HOA. You can also see the Cash Flow & Balance Sheet of record. Minutes of this year's meeting will be added to this website when we have completed our voting.
5. Having Linda Sparks at 2102 Vivian Court act as our new Secretary & Member of the Board of Directors, for a term of 3 years, along with Claudia McBride as assisting-secretary to have both ladies review monthly reports from Heritage and have them work together to handle any problems or needs of the Retherford Estates HOA.

This completes the RETHERFORD ESTATES HOA annual business.

Respectfully Submitted,
Claudia M McBride

4/2/2008